

EBEI-10: Disclosure

Option Description

This option focuses on the development of operational protocols that specify disclosure requirements for coastal hazards. This includes information related to the purchase/sales of property for residential and commercial properties.

Option Design

The specific objective of this option is to provide a Maryland Sea Level Rise Disclosure and Advisory Statement. A draft of this document has been prepared and is included in Annex A.

- **Targets:** The targets for the disclosure statement are all purchasers of real property in the State of Maryland located in Worcester, Wicomico, Talbot, Dorchester, Caroline, Queen Anne's, Somerset, Kent, Baltimore, Cecil, Harford, Anne Arundel, Charles, St. Mary's, Calvert and Howard counties and Baltimore City.
- **Timing:** The timing for including the statement in real estate transactions is immediate.
- **Parties Involved:** Only those parties directly involved in the transaction (i.e., the buyer and seller, and their agents) are involved in the signing of the statement.
- **Other:** NA.

Implementation Mechanisms

TBD.

Related Policies/Programs in Place

TBD.

Estimation of Adaptation Benefits and Costs

- **Estimated Cost:** TBD.
- **Flexibility:** TBD.
- **Adaptive capacity:** TBD.
- **Other:** TBD.

Documentation of Adaptation Benefits and Costs

- **Data Sources:** TBD.
- **Quantification Methods:** TBD.
- **Key Assumptions:** TBD.

- **Key Uncertainties:** TBD.

Additional Benefits and Costs

TBD.

Feasibility Issues

TBD.

Status of Group Approval

TBD.

Barriers to Consensus

TBD.